

111TH CONGRESS
1ST SESSION

H. J. RES. 57

Proposing an amendment to the Constitution of the United States to prohibit
the United States from owning stock in corporations.

IN THE HOUSE OF REPRESENTATIVES

JUNE 23, 2009

Mr. TURNER (for himself, Mr. LATOURETTE, Mr. PITTS, Mr. BARTLETT, Mr. SHADEGG, Mr. BROUN of Georgia, Mr. PRICE of Georgia, Mr. BISHOP of Utah, Mr. KING of Iowa, Mr. GINGREY of Georgia, Mr. POSEY, Mr. FRANKS of Arizona, Mr. BONNER, Mr. GOHMERT, Mr. SAM JOHNSON of Texas, Mrs. BLACKBURN, Mr. TIAHRT, Mr. LATTA, Mr. HELLER, Mr. ROGERS of Alabama, Mr. LEE of New York, Mr. MILLER of Florida, Mr. GARRETT of New Jersey, Mr. WESTMORELAND, Mr. MARCHANT, Mr. GARY G. MILLER of California, Mr. CALVERT, Mr. GALLEGLY, Mr. REHBERG, Mr. ALEXANDER, Mrs. SCHMIDT, Mr. PENCE, Mr. BURTON of Indiana, Mr. SOUDER, Mr. BOOZMAN, Mr. DAVIS of Kentucky, Mr. SENSENBRENNER, Mr. PLATTS, Mr. LINDER, Mr. WAMP, Mr. AKIN, Mr. KINGSTON, Mr. MARIO DIAZ-BALART of Florida, Mr. McKEON, Mr. KLINE of Minnesota, Mrs. CAPITO, Mr. TERRY, Mr. BACHUS, Mr. LAMBORN, Mr. ROE of Tennessee, Mr. FLEMING, Mr. CULBERSON, Mr. YOUNG of Alaska, Mr. TIBERI, Mr. STEARNS, Mr. YOUNG of Florida, Mr. HUNTER, Mr. SHUSTER, Mr. POE of Texas, Mr. MICA, Mr. COFFMAN of Colorado, Mr. LUETKEMEYER, Mr. KING of New York, Mr. BARRETT of South Carolina, Mr. COLE, Mr. SESSIONS, Mr. OLSON, Mr. HALL of Texas, Mr. FORBES, Mr. AUSTRIA, Mr. REICHERT, Mr. WILSON of South Carolina, Mr. ROGERS of Kentucky, Mr. JONES, Mr. BOEHNER, Mr. BOUSTANY, Mr. DUNCAN, Ms. FOXX, Mr. SHIMKUS, Mr. HERGER, Mr. HOEKSTRA, Mr. MANZULLO, Mr. BURGESS, Mr. LEWIS of California, Mr. FLAKE, Mr. LUCAS, Mr. CARTER, Ms. GRANGER, Mr. WALDEN, Mr. LANCE, Mr. HENSARLING, Ms. GINNY BROWN-WAITE of Florida, Mrs. MYRICK, Mr. COBLE, Mr. MCCLINTOCK, Mr. BILBRAY, Mr. NEUGEBAUER, Mr. NUNES, Mr. MCCAUL, Mrs. BACHMANN, Mr. GRAVES, and Mr. CANTOR) introduced the following joint resolution; which was referred to the Committee on the Judiciary

1 *Resolved by the Senate and House of Representatives*
2 *of the United States of America in Congress assembled*
3 *(two-thirds of each House concurring therein),*

5 This joint resolution may be cited as the “Preserving
6 Capitalism in America Amendment”

8 That the following article is proposed as an amend-
9 ment to the Constitution of the United States, which shall
10 be valid to all intents and purposes as part of the Con-
11 stitution when ratified by the legislatures of three-fourths
12 of the several States within seven years after the date of
13 its submission for ratification:

15 “The United States shall not own, subscribe to, or
16 otherwise have any interest in the stock or equity of any
17 company, association or corporation: *Provided*, That the
18 foregoing prohibition shall not apply to any public author-
19 ity or to any public use corporation, or to any investments
20 through any pension funds.”.

